

NORTHWEST LAKEWOOD SANITATION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2007	2008	2009
	Actual	Adopted Budget	Adopted Budget
Assessed Valuation	\$ 158,340,870	\$ 168,119,180	\$ 168,793,140
Mill Levy			
General Fund	7.696	7.696	7.696
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	(0.034)	(0.002)
Refunds and Abatements	0.000	0.076	0.108
Total Mill Levy	<u>7.696</u>	<u>7.738</u>	<u>7.802</u>
Property Taxes			
General Fund	\$ 1,194,195	\$ 1,293,845	\$ 1,299,032
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	(5,716)	(338)
Refunds and Abatements	-	12,777	18,230
Actual/Budgeted Property Taxes	<u>\$ 1,194,195</u>	<u>\$ 1,300,906</u>	<u>\$ 1,316,924</u>

NORTHWEST LAKEWOOD SANITATION DISTRICT

GENERAL FUND

2009 ADOPTED BUDGET

with 2007 Actual, 2008 Adopted Budget and 2008 Estimated

	2007 Actual	2008 Adopted Budget	2008 Est Budget	2009 Adopted Budget
BEGINNING FUND BALANCE	40,548	39,086	39,274	41,821
REVENUE				
Property Tax	1,194,195	1,300,906	1,286,849	1,316,924
Specific Ownership Tax	108,631	110,000	105,000	105,000
Miscellaneous Income	-	-	-	-
Total Revenue	1,302,826	1,410,906	1,391,849	1,421,924
Total Funds Available	1,343,374	1,449,992	1,431,123	1,463,745
EXPENDITURES				
Administration	31,238	24,000	30,000	30,000
Accounting/Audit	6,300	6,300	5,300	5,300
Bank Charges	9	20	20	20
Director's Fees	3,800	6,000	5,225	6,000
Dues & Subscriptions	1,139	1,500	1,180	1,500
Election and Publication	95	60,000	60,000	100
Insurance and Bonds	1,210	2,000	1,364	1,500
Legal	10,000	10,000	10,000	11,000
Miscellaneous Expenses	2,235	2,500	3,000	3,000
Office Supplies	1,857	2,500	2,500	2,500
Payroll Taxes-Directors	291	459	400	459
Treasurer's Fees	17,926	19,514	19,313	19,754
Payment for Services	1,228,000	1,272,966	1,251,000	1,339,979
Total Expenditures	1,304,100	1,407,759	1,389,302	1,421,112
Emergency Reserve	-	42,233	-	42,633
Total Expenditures Requiring Appropriation	1,304,100	1,449,992	1,389,302	1,463,745
ENDING FUND BALANCE	\$ 39,274	\$ -	\$ 41,821	\$ -

NORTHWEST LAKEWOOD SANITATION DISTRICT

ENTERPRISE FUND 2009 ADOPTED BUDGET with 2007 Actual, 2008 Adopted Budget and 2008 Estimated

	2007 Actual	2008 Adopted Budget	2008 Est Budget	2009 Adopted Budget
BEGINNING FUND BALANCE	1,778,148	944,565	1,138,824	439,588
REVENUE				
Service Agreement-Westridge	1,098	1,200	1,345	2,100
Service Agreement-Applewood	4,149	4,600	5,081	6,000
Treatment Chgs-College Park	135,152	170,520	160,000	182,500
Maintenance-College Park	35,771	30,000	38,500	38,000
Facilities Renovation Fees	-	550,000	-	570,000
Service Fees-Commercial	27,187	18,000	27,000	27,000
Capital Improvement Fees	78,598	10,000	6,580	12,180
Inclusion Fees	800	-	2,400	-
Connection Fees-Metro	79,002	12,180	6,620	12,180
Grease Trap Inspection	-	27,200	20,000	20,000
Interest Income	99,639	90,000	65,000	65,000
Cost Recovery-Maple Grove Ext	-	-	200	-
Cost Recovery-25th Ave SS Ext	-	-	24,619	-
Cost Recovery-Saddle Creek 3	-	-	-	-
Sale of Assets	-	-	-	-
Transfer Service Fee	-	-	1,500	1,500
Miscellaneous Income	5,679	500	130	500
Payment for Services	1,228,000	1,272,966	1,251,000	1,339,979
Total Revenue	1,695,075	2,187,166	1,609,975	2,276,939
Total Funds Available	3,473,223	3,131,731	2,748,799	2,716,527
EXPENDITURES				
Administrative	101,043	103,000	114,382	104,000
Operations and Maintenance	1,211,047	1,372,419	1,267,828	1,386,526
Capital Outlay	1,022,309	1,035,000	927,001	870,000
Total Expenditures Requiring Appropriation	2,334,399	2,510,419	2,309,211	2,360,526
ENDING FUND BALANCE	\$ 1,138,824	\$ 621,312	\$ 439,588	\$ 356,001

NORTHWEST LAKEWOOD SANITATION DISTRICT

ENTERPRISE FUND

2009 ADOPTED BUDGET

with 2007 Actual, 2008 Adopted Budget and 2008 Estimated

	2007 Actual	2008 Adopted Budget	2008 Est Budget	2009 Adopted Budget
Administrative				
Administration	64,279	40,000	40,000	40,000
Billing	-	25,000	25,000	25,000
Insurance and Bonds	11,796	13,000	10,982	13,000
Legal	24,968	25,000	35,000	25,000
Website	-	-	3,400	1,000
Total Administrative	101,043	103,000	114,382	104,000
Operations and Maintenance				
Miscellaneous Expenses	8,671	1,000	1,000	1,000
Treatment Charges	750,845	851,839	851,839	1,013,946
Treatment Charges-Westridge	14,956	7,300	10,162	10,000
Treatment Charges-Applewood	1,726	1,800	747	1,000
Connection Fees-Metro	79,002	12,180	6,620	12,180
Repairs & Maintenance-Plant	11,592	75,000	20,000	20,000
Repairs & Maintenance-Lines	11,173	20,000	10,000	10,000
COS-Grease Trap	13,650	21,300	21,300	16,400
COS-Locates	32,716	35,000	35,000	35,000
Engineering	23,166	35,000	35,000	36,000
COS-Collection System Oversight	54,000	56,000	56,160	58,000
COS-Daily Operations	16,450	55,000	20,000	18,000
COS-Emergency Service	30,600	20,000	20,000	15,000
COS-Maintenance	162,500	181,000	180,000	140,000
Total Operations and Maintenance	1,211,047	1,372,419	1,267,828	1,386,526
Capital Outlay				
Sewer Lines/Eng./Observ.	804,949	1,000,000	800,000	800,000
Robb Street/Rouff Street-Eng.	8,639	15,000	23,691	10,000
25th Ave SS Extension	-	-	30,098	-
Treatment Plant/Equip/Demo	207,137	20,000	73,212	60,000
Total Capital Outlay	1,022,309	1,035,000	927,001	870,000

NORTHWEST LAKEWOOD SANITATION DISTRICT

2009 Budget Message

Introduction

The budget reflects the projected spending plan for the 2009 fiscal year based on available revenues. This budget provides for the general operation of the District, and a business like enterprise for the collection of sewage, and capital repair to the collection system.

The District's assessed value increased 0.4% to \$168,793,140 in 2008. The District's mill levy increased 0.064 mills due to a mill levy for refunds and abatements of prior year's taxes, totaling 1.06 mills, less a temporary mill levy reduction of 0.002 mills.

The District provides sewage collection and transmission services to approximately 4,300 connecting taps in the service area which is located in Jefferson County. The District discontinued operation of its sewage treatment facility on September 30, 2004, with Metro Wastewater Reclamation District providing treatment.

The District has entered into Intergovernmental Agreements with College Park Water and Sanitation District, Applewood Sanitation District and Westridge Sanitation District to provide collection and transmission services to approximately 500 connecting taps within the service area of College Park Water and Sanitation District, Applewood Sanitation District, and Westridge Sanitation District.

Budgetary Basis of Accounting

The District uses funds to budget and report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions. The various funds determine the total District budget. The District's General Fund is considered a Governmental Fund and is reported using the economic resources focus and the accrual basis of accounting. The District's Sanitation Enterprise Fund is also reported using the economic resources focus and the accrual basis of accounting. Revenues are recorded when earned and expenses recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Fund Summaries

General Fund is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are property taxes and specific ownership taxes.

Sanitation Enterprise Fund accounts for the operations that are financed and operated in a manner similar to private business enterprise, where the intent is that costs of providing services to the public on a continuing basis be financed primarily through a combination user charges and property taxes. The District contracts for repair and maintenance services. Maintenance and repairs have been estimated by the District's engineer. The estimated expenditures include periodic cleaning of certain mains. Capital outlay expenditures in the enterprise fund include repairs to the system which was constructed approximately 40 years ago. New in 2009 is an annual Facilities Renovation Fee which is expected to increase revenue by \$570,000. The proceeds from this new fee will be used to continue to repair older infrastructure.

Emergency Reserve

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.